



**English Language Press Release**

**Budapest, 3rd January, 2014.**

## **Sale of Takarékbank going ahead**

### **Bids invited for state's majority stake in Hungarian savings bank.**

In line with the decree published in the official gazette Magyar Közlöny, on 17 December 2013 state owned development bank, MFB and Hungarian Post plan to sell in an open international tender their approximately 54% majority stake in Takarékbank, the umbrella bank of Hungary's savings-bank sector.

The deadline for the submission of bids is noon CET on 6 February 2014. The bids will be evaluated by 15 March 2014, in accordance with the decree.

The tender documentation is available from 16.00 CET 6 January 2014 for a bid participation fee of HUF 30 million + VAT. All interested parties are invited to contact Mr. Gábor Eőry (kabinet@tbank.hu or +36 1 225 4202) at Takarékbank for further information.

The full tender documentation may be obtained following payment of the bid participation fee and the signing of a non-disclosure agreement.